

## ANNUAL BUDGET - 2024-25

### Introduction :

The Annual Financial Statement, as required under Article 202(1) of the Constitution of India has been prepared according to the Heads of Classification of Accounts prescribed in terms of Article 150 of the Constitution of India. The statement shows the estimated receipts and expenditure of the Government of Sikkim for the Financial Year 2024-25. The details of the estimates of receipts under the various Major/Minor heads, Sub-Heads and Object Heads have been prepared in the form of "Estimates of Receipts" and the details of gross expenditure under the various Major/Minor heads, Sub-heads and Object heads have been prepared in the form of "Demands for Grants".

The General Financial Position of the State Government on the basis of (a) accounts for the year 2022-23 (Actuals) (b) Budget/ Revised Estimate for the year 2023-24, and (c) Budget Estimate for the year 2024-25 are summarised below :-

*(In Thousands of Rupees)*

Particulars	Actual 2022-23	Budget Estimate 2023-24	Revised Estimate 2023-24	Budget Estimate 2024-25
<b>I. Consolidated Fund:</b>				
1. Revenue Receipts	81037988	93624043	95528353	107491298
2. Expenditure met from Revenue	76305794	93208070	86287951	102497915
3. Surplus on Revenue Account	4732194	415973	9240402	4993383
4. Capital Receipts	20373328	25926522	31902822	32756122
5. Expenditure met from Capital including loans and advances	25447184	24857034	37438357	37529027
6. Surplus on Capital Account	-5073856	1069488	-5535535	-4772905
<b>Total - Consolidated Fund (Net)</b>	<b>-341662</b>	<b>1485461</b>	<b>3704867</b>	<b>220478</b>
<b>II. Contingency Fund:</b>				
Receipts	-	-	-	-
Disbursements	-	-	-	-
<b>Total - Contingency Fund (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>III. Public Accounts:</b>				
Receipts	213776757	80611896	119699551	216751634
Disbursements	213627350	81589346	121467300	216531156
<b>Total - Public Accounts (Net)</b>	<b>149407</b>	<b>-977450</b>	<b>-1767749</b>	<b>220478</b>
<b>Grand Total ( I + II + III )</b>	<b>-192255</b>	<b>508011</b>	<b>1937118</b>	<b>440956</b>
<b>Opening Balance</b>	<b>954866</b>	<b>2364266</b>	<b>762611</b>	<b>2699729</b>
<b>Closing Balance</b>	<b>762611</b>	<b>2872277</b>	<b>2699729</b>	<b>3140685</b>